

Persistent Energy Capital LLC



Persistent Energy Capital ("Persistent") employs a venture building model and invests financial and human resources in early-stage companies at the nexus of climate and technology. Persistent backs African companies that offer the competitive financial returns required to drive lasting impact.

OUR INVESTMENT

- FSDAi provided equity capital to Persistent's series C round, serving to unlock co-investment from a Japanese utility. As a venture builder of technology-enabled businesses focused on climate adaptation, this funding round positioned Persistent to broaden its investment scope, enter new markets and innovate new technologies while attracting further institutional investment.
- Our intention is to support Persistent in their ambition to raise a US\$50-70m fund focused on climate finance innovations.

Driving innovation in climate mitigation and adaptation: Making finance available to Africa's climate ventures



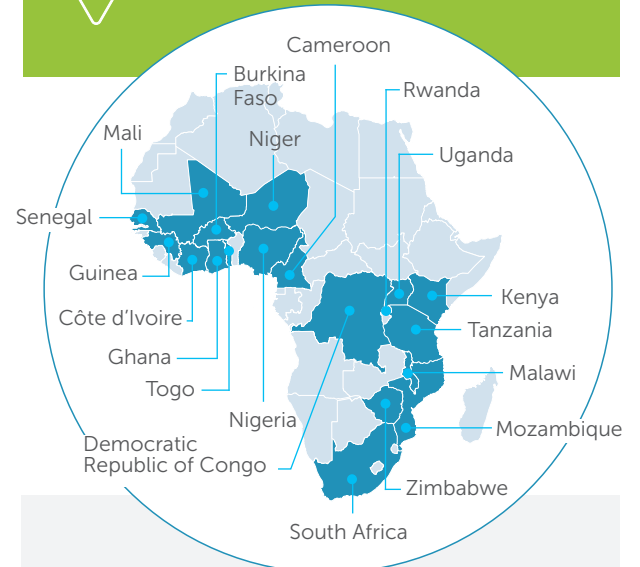
Sector
Climate finance



In portfolio since
2022



Countries covered



Our role

COMMITTED CAPITAL:

£2.5 M

INSTRUMENT

Equity



MARKET DEVELOPMENT

- African entrepreneurs are innovating in renewable energy access solutions including clean cooking, refrigeration, e-mobility and home solar systems, among others. These businesses will contribute significantly to climate adaptation but face challenges in accessing venture finance.
- By investing in Persistent’s venture model, FSDAi’s purpose is to mobilise and demonstrate opportunities for climate finance in Africa, and to prove the investment structures best suited for this asset class.

“Many more companies need to be started and built in order to reach the UN Sustainable Development Goals (SDGs) within the next 10 years. Kyuden and FSDAi are committed to our entrepreneurial climate venture building model. By leveraging these powerful partnerships, we will be able to accelerate our most pioneering venture building investments, driving the transition to clean energy, promoting e-mobility and finding innovative business models and technological developments across the continent.”

Tobias Ruckstuhl,
Managing Partner, Persistent



IMPACT TARGETS



**28
MWp**

Projected renewable energy capacity to be installed



280,000

Projected number of households and businesses with better energy access



6,305

Projected number of direct jobs created

772,064

Estimated total tonnes of CO₂ equivalent to be avoided

INVESTEE CONTACTS

2nd Floor, Eaton Place,
UN Crescent Gigiri,
P.O.Box, 63946-00619, Muthaiga,
Nairobi, Kenya

<https://www.persistent.energy>
+254(0)727144842

FSD AFRICA CONTACTS

Riverside Green Suites (Palm Suite),
Riverside Drive,
Nairobi, Kenya

FSDAi-info@fsdafrica.org



Disclaimer: This material is provided for information purposes only and is not a recommendation to invest in any products offered by Persistent Energy Capital or any other Persistent affiliated entity (collectively referred to herein as “Persistent”). This communication is not intended to be, nor should it be construed or used as, investment, tax, accounting, legal or financial advice. Prospective investors should consult their own legal, tax, accounting and financial advisors before making any investment decisions.