



Project Title

Forcibly Displaced Persons (FDP) Programme



Implementing Partner

Equity Bank Uganda Limited, Rural Finance Initiative, Vision Fund Uganda Limited, Equity Rwanda Limited



Donor

FCDO



Value (in £)

1,246,677



Implementation Period

2017-2022



Countries Covered

Uganda, Rwanda, DRC



Project Description

The programme promotes development and delivery of financial services for refugees and other Forcibly Displaced Persons (FDP) communities in the three countries. The services developed are intended to link directly into survival and livelihood strategies of these communities and help shift the paradigm from humanitarian-based to market-based solutions. It also promotes the financial inclusion of host communities.



Target Results

1. Financial inclusion of 300,000+ refugees and FDPs
2. Increased resilience and welfare enhancement
3. Creation of 50+ direct jobs
4. Income generation
5. More affordable, convenient and competitive financial solutions developed for refugees and FDPs
6. Replication in other settlements and countries
7. Policy and regulation changes to facilitate the registration of refugees and FDPs
8. Additional funds mobilised to support refugee interventions



Progress

As at March 2022, the project had achieved the following:

- 26,300+ customers accessing loans, 73% of which are female
- Cumulative loans amounting to £1.9 million (\$2.25million)
- 262 bank agents recruited across refugee settlements, 15% of which are women
- 93,300+ households registered on Equity Bank Uganda's digital platform (average household size of 8)
- 65,484 households receiving digital payments through Equity Bank Uganda
- Equity Bank Uganda made payments worth UGX 10.8 Bn (£2.2m) during the January – March quarter of 2022
- 8 humanitarian agencies used Equity Bank Uganda's platform for disbursements
- Equity Bank Rwanda opened 7,700 accounts for refugees



Contact

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