



Project Title

Technical Support for the WAEMU Electronic Trading Platform (ETP)



Implementing Partner

UMOA-Titres and BCEAO



Donor

FSD Africa



Value (in £)



Implementation Period

2022-2023



Countries Covered

WAEMU Region (8 countries)



Project Description

As part of the FSD Africa strategy to support the design and improvement of market infrastructure, we are supporting the set-up of a new over-the-counter market to serve the eight countries of the WAEMU region.

FSD Africa, in collaboration with UMOA-Titres (UT), has appointed a technical expert to assist in implementing an Electronic Trading Platform (ETP) for the WAEMU region. The ETP will improve flexibility and efficiency and broaden the investor base on the secondary trading market for debt securities.



Target Results

- Improved market infrastructure (ETP) will enhance trading efficiency and market liquidity. Ultimately this will reduce the cost of capital for governments and the private sector in the WAEMU region.
- The broadening of the investor base beyond banks and improvement in market confidence.
- A functional ETP will improve the WAEMU region's ranking as a financial development leader and serve as a demonstration to other markets.



Progress

- Programme Manager for the ETP onboarded in March 2022 to spearhead its implementation.
- The development of a draft Business Requirement Document (BRD) for the ETP is in progress.



Contact

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