

Africa Climate Ventures (ACV)



OUR INVESTMENT

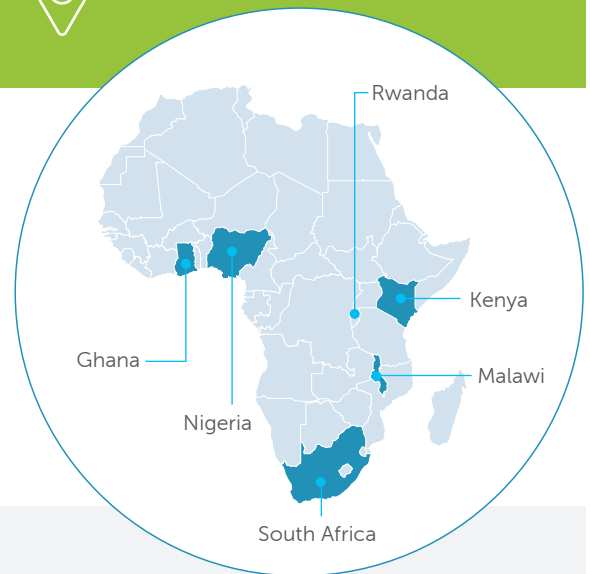
- FSDAi collaborated with ACV to refine their investment thesis that is founded on the belief that Africa is inherently well positioned to tap into new climate-related business opportunities. These businesses can provide a solution to the world reaching net zero emission targets without setting aside Africa's development agenda.
- FSDAi has provided a convertible loan to ACV to support the venture builder's formalisation and build additional ventures as demonstrations to attract investment from larger funds. FSD Africa will also provide a grant to support the development of premium carbon credits and the marketing of portfolio and pipeline companies.
- Our intention is to support ACV in raising US\$45 million to establish innovative and high growth African climate businesses.

Building innovative African climate positive businesses that can participate in global carbon markets

 **Sector**
Carbon mitigation, capture and removal.

 **In portfolio since**
2023

 **Countries covered**



Our role

COMMITTED CAPITAL:

**GBP 1m &
Grant-GBP 0.075k**

INSTRUMENT

Convertible Loan



MARKET DEVELOPMENT

- Building and scaling climate positive businesses which generate and supply high quality carbon credits is crucial to the growth of the carbon market in Africa which is at a nascent stage. ACV seeks to launch and build businesses with potential for significant scale to mitigate the negative effects of climate change on the continent through carbon mitigation, capture and removal.
- By investing in ACV, FSDAi will play a catalytic role in demonstrating carbon as an investable asset class which can attract private and public capital. The investment seeks to de-risk and demonstrate cases of novel high quality African climate businesses which can be scaled into investable opportunities that attract commercial capital and participate in global carbon markets on fair terms.
- The Climate Action Platform-Africa will collaborate with FSD Africa to work on policy initiatives which will create an enabling environment for transaction structuring and execution in the climate and carbon space.

"We are thrilled that FSDAi has joined us in building ACV. The involvement of FSDAi has already been invaluable in refining the ACV model. As we work towards ambitious objectives, we believe FSDAi will be a key partner in ensuring our success."

James Mwangi,
CEO of Africa
Climate Ventures



IMPACT TARGETS



Reduction of

100 million

tonnes annually by 2030, at least 30% capture.



5000 jobs

will be created, protected, and supported with at least 50% women.



15 Positive

policy changes influenced.



GBP 34m

will be mobilized/catalyzed from the public and private sector for projects designed to address climate change.

ACV's impact measurement approach will evolve as we learn more about building businesses in the climate space and partner with new impact investors and actors.

INVESTEES CONTACTS

africaclimateventures.com/

FSD AFRICA CONTACTS

Riverside Green Suites (Palm Suite),
Riverside Drive,
Nairobi, Kenya

FSDAi-info@fsdafrica.org



Disclaimer: This material is provided for information purposes only and is not a recommendation to invest in any products offered by Africa Climate Ventures or any other Africa Climate Ventures affiliated entity (collectively referred to herein as "ACV"). This communication is not intended to be, nor should it be construed or used as, investment, tax, accounting, legal or financial advice. Prospective investors should consult their own legal, tax, accounting and financial advisors before making any investment decisions.